Water District Rollback Tax Rate Worksheet

Date: 09/18/2019 02:00 PM

Harris-Fort Bend Counties Municipal Utility District No. 1
Water District Name

281-444-4866
Phone *(area code and number)*

17111 Rolling Creek Dr Ste 200 Houston TX 77090
Water District's Address, City, State, ZIP Code

www.equitaxinc.com
Water District's Website Address

GENERAL INFORMATION: Water Code Section 49.001 defines a water district as any district or authority created by Texas Constitution, Article XVI, Section 59 or Article III, Sections 52(b)(1) and (2), but does not include:

- any navigation district or port authority created under general or special law or any conservation and reclamation district created by Chapter 62, Acts of the 52nd Legislature, 1951 (Article 8280-141, Vernon's Texas Civil Statutes), or
- any conservation and reclamation district governed by Water Code Chapter 36 unless a special law creating the district or amending the law creating the district states that Water Code Chapter 49 applies to that district.

Water Code Sections 49.107(g) and 49.108(f) provide that Tax Code Sections 26.04, 26.05 and 26.07 do not apply to taxing units created under Water Code Section 49.001 that levy and collect taxes under Water Code Sections 49.107 and 49.108. Water districts must follow Water Code Section 49.236, requiring a public hearing on a proposed tax rate and publishing a special hearing notice.

This worksheet is provided to assist water districts in determining their rollback tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Rollback Tax Rate

The rollback tax rate is the highest rate the water district may adopt without authorizing qualified voters to petition for a rollback election. The rollback rate is the current year's debt service and contract tax rates, plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Activity	Amount/Rate
1. 2018 average appraised value of residence homestead.	$304,264
2. 2018 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	$0
3. 2018 average taxable value of residence homestead (Line 1 minus Line 2).	$304,264
4. 2018 adopted M&O tax rate (per $100 of value).	$0.2700/$100
5. 2018 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by $100).	$821.51
6. Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	$887.23
7. 2019 average appraised value of residence homestead.	$307,946
8. 2019 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	$0
9. 2019 average taxable value of residence homestead (Line 7 minus Line 8).	$307,946
10. Highest 2019 M&O Tax Rate (Line 6 divided by Line 9, multiply by $100).	$0.2881/$100
11. 2019 Debt Tax Rate.	$0.3700/$100
12. 2019 Contract Tax Rate.	$0.0000/$100
13. 2019 Rollback Tax Rate (Add Lines 10, 11, and 12). This is the highest rate that the water district may adopt without authorizing voters to petition for a rollback election.	$0.6581/$100

SECTION 2: Taxing Unit Representative Name & Signature

Enter the name of the person preparing the rollback tax rate as authorized by the governing body of the water district.

print here Kenneth Byrd
Printed Name of Water District Representative

sign here Kenneth R. Byrd
Water District Representative

Date