# Water District Tax Rate Rollback Worksheet
## CORNERSTONES M.U.D.

### Maintenance and Operatons (M & O) Rate:

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|---|---|---|---|
| 1. | 2014 average appraised value for residence homestead | $ 236,737 | |
| 2. | 2014 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | $ 47,347 | |
| 3. | 2014 (Line 1 minus line 2) | $ 189,390 | |
| 4. | 2014 adopted M & O tax rate (per $100 of value) | $ .19000/$100 | |
| 5. | 2014 M & O tax on average residence homestead | $ 359.84 | |
| 6. | Percentage increase to the M & O taxes | 8% | |
| 7. | Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08) | | $ 388.59 |
| 8. | 2015 average appraised value of residence homestead | $ 261,340 | |
| 9. | 2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions | $ 52,268 | |
| 10. | 2015 average taxable value of residence homestead | $ 209,072 | |
| 11. | Highest 2015 M & O Tax Rate | | $ .18586/$100 |
| 12. | 2015 Debt Tax Rate | | $ .13000/$100 |
| 13. | 2015 Contract Tax Rate | | $ .00000/$100 |
| 14. | 2015 Rollback Tax Rate (add lines 11, 12 and 13) | | $ .31586/$100 |
| 15. | Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2014 tax rate X .0799 / line 10) | | $ .33260/$100 |